

Clarification Text regarding Law on Protection of Personal Data

1. Identity of Data Supervisor

As Vakıf Faktoring A.Ş. ("Vakıf Faktoring" or "Company"), we, under title of data supervisor, process your personal data with utmost attention and sensitivity pursuant to Law no. 6698 on Protection of Personal Data ("Law") within the scope of services provided for you. In this respect, we would like to inform you about how your data are processed and the persons and conditions with or under which such data may be shared.

2. Purpose of Personal Data Processing

That belong to legal or real entity trading clients, client partners, authorised representatives of clients which benefit from services of our Company, real entities who act as guarantor in favour of client, spouses consenting as guarantor, real entity endorsers or other real entities,

- Identity data (Details such as religion, health information and visual information, which are specific personal data and are available on identity documents, may also be indirectly obtained through photocopy of identity card and/or driving license) and communication data,
- Tax ID, signature,
- Data about financial and assets of the related person within the scope of legal relationship between our Company and such entity, as well as other data that may require appropriate processing of legal relationship,

May be processed pursuant to following objectives:

- Conduct of loan, guarantee and operation processes by Vakıf Faktoring,
- Conduct of establishment and fulfilment processes of agreements such as surety, guarantee etc. as assurance of legal relationship between Vakıf Faktoring and corporate client (legal entity) or real entity trading client,
- In case of being a partner and/or authorised representative, analysis of intelligence, loan history, credibility and other necessary data and accomplishment of processes within the scope of credibility assessment of partners and/or authorised representatives within the framework of legal relation to be established between our Company and client,
- Conduct of external transaction processes within the scope of service provided by Vakıf Faktoring for client,
- Conduct of guarantee valuation, registration, follow-up and collection processes,
- Realisation of necessary operations so as to prevent occurrence of crimes against service channels of Vakıf Faktoring and assets of our clients, such as fraud, laundering of crime revenues, terrorism financing etc.,
- In case of visits to our Company, record of footage via camera, processing of identity data for monitoring visitor entries and exits, storage of log registers in case of internet use during such visit,
- Realisation of research, risk monitoring, reporting, control, audit and internal audit within the scope of conduct of business processes of the Company.

In addition to the foregoing and limited to the purposes of provision, conduct, development of services within the scope of our activities, fulfilment of requirements, and compliance with relevant legislation, as well as with guidelines and policies within the Company or affiliates under Türkiye Vakıflar Bankası T.A.O., such data may be processed in automatic and nonautomatic manners, and they may be transmitted to physical archives and IT systems of Company for storage in both digital and physical environment

3. Persons and Purposes Available for Transfer of Personal Data

Your personal data can be transferred to Government Agencies (BDDK, MASAK, KKB etc.), banks, Risk Centre, Vakıfbank Directorate of Affiliates and Türkiye Vakıflar Bankası Türk Anonim Ortaklığı to which our Company is subject, as well as their respective subsidiaries and common servers with such affiliates, and to our domestic and foreign business partners, in line with essential principles foreseen by Law and on the condition of being limited to the purpose of establishment/fulfilment of agreement

indicated under clause 2 of article 5 within Law and legal liability, legitimate interest of data controller and purposes given under article 2 of hereby Clarification Text.

4. Methodology and Legal Grounds for Personal Data Collection

Your personal data are collected for the foregoing purposes pursuant to essential principles stipulated by Law, on the basis of and in case foreseen by laws indicated under clause 2 of article 5 within Law, legal responsibility of data controller, establishment, exercise and protection of right, establishment and fulfilment of agreement, legitimate interest of data controller, by means of automatic or nonautomatic methods by Vakif Factoring directly from legal entity or real entity trading clients or you through telephone, e-mail, fax, Vakifbank branches, and through any other channels if required necessary in the eyes of Government Agencies or intelligence activities, as well as for relevant legal purposes with regard to realisation of objectives indicated under article 2 of hereby Clarification Text.

5. Your Rights regarding Personal Data

Pursuant to Law no. 6698 on Protection of Personal Data, you have the rights to learn whether your personal data are being processed; if so, to demand relevant information, to learn the purpose of processing your personal data and whether they are actually used for intended purpose; to know third parties to which your personal data are transferred in Turkey or abroad; to ask for correction of your personal data in case they are processed in incomplete or incorrect manner; to ask for deletion or suppression of your personal data, if your personal data are processed in incomplete or incorrect manner; to ask for notification of such procedures regarding their correction and/or deletion or suppression to third parties to which personal data have already been transferred; in case of any adverse consequence as a result of processing of your data exclusively through analysis by automatic systems, you have right to appeal; besides, if you suffer any loss due to unlawful processing of your personal data, you have the right to request indemnification of such loss. Pursuant to Law, please feel free to use one the following channels to communicate your applications regarding your personal data;

- In person to address **Şerifali Mah. Bayraktar Bulvarı No:62 34775 Ümraniye / İSTANBUL** to ensure verification of your identity; or
- E-mail address **vakiffactoring@hs01.kep.tr** of our company or
- E-mail address **info@vakiffactoring.com.tr** of our company with your secure electronic or mobile signature, or
- Ensuring your identity verification in line with other procedures foreseen by Law and legislation.

Pursuant to article 13 of the Law, our Company shall finalise application requests within maximum 30 (days) depending on the nature of request. In case the operations require any costs, the tariff set by Personal Data Protection Board shall apply. In case your request is rejected, the reason(s) for rejection shall be justified in written or via electronic environment